

The Employment Journey

Get ahead of the
career game.

aerospace agriculture aquaculture bioscience business construction culture education energy finance fishery food & beverage food processing
forestry health information technology justice manufacturing public service rec/sport retail technology tourism trades transportation trucking

PEI Finance/ Insurance/ Real Estate/ Leasing Sector - 2010

Definition:

Finance is grouped with real estate, insurance and leasing as a service-producing sector. Since 2006, the financial sector has grown rapidly on PEI.

Major Canadian firms such as Ceridian and Invesco (AIM Trimark) have set up offices in Charlottetown. Ceridian deals in payroll management and human resource development. Invesco (AIM Trimark) oversees the global fund management sector.

Small and medium-sized bookkeeping, collection services and accounting companies are doing good business on PEI. The Summerside Tax Centre and Canada Revenue Agency have been actively recruiting.

Number of people employed on PEI:

According to the Statistics Canada Labour Market Survey **2,700** are employed.

PEI saw an increase of 100 jobs in these industries from September 2008 to September 2009.

Working conditions are diverse, demand for employees is high, unemployment is low and income potential increases with an employee's experience.

Sample PEI employers:

Accounting

Corkum & Associates

Banking

Bank of Nova Scotia

Wells Fargo

Bookkeeping

ACC Business Services and Bookkeeping

Collections

KC Collect

Fund Processing and Client Account Services

Invesco AIM Trimark

Insurance

Sunlife Financial

Leasing

Apartment - Bevan Enterprises Inc.
Automobile - Budget Car and Truck Rental
Heavy Equipment -CAT Rental Store
Home appliances - EasyHome
Lights and sound equipment - LP Electronics

Payroll Management

Ceridian

Real Estate

MRE Real Estate
RG Mortgage Solutions

Tax Services

Canada Revenue Agency
Summerside Tax Centre

Sample Wages and Salaries per year 2009:

- Wages information is from www.peijoblink.ca

Financial Auditor and Accountants -	\$35,000 to \$80,000
Client Account Service Representative -	\$25,000 to \$35,000
Financial Analyst -	\$30,000 to \$50,000
Accountant Technicians/Clerks -	\$26,500 to \$46,400

Where do they work?

- Public accounting firms
- Medium/large corporations- insurance
- Federal and provincial governments
- Major banks and investment brokers
- IT companies
- Self employed

Education available on PEI:

UPEI:

- **Bachelor of Business Administration** with specialization in Accounting
- to be a **Certified Management Accountant (CMA)**, **Certified General Accountant (CGA)** or a **Chartered Accountant (CA)**, you have to receive the designation. Employers are able to assist with this certification.
- **Bachelor of Arts** with a major in Economics, Sociology or Psychology

Holland College:

- **Accounting Technology**
- **Business Administration**

Academy of Learning:

- **Computerized Accounting Technician diploma**
- **Accounting Clerk diploma**
- **Business Administration**
- **Payroll Compliance Practitioner certificate** in partnership with the Canadian Payroll Association

CompuCollege:

- **Accounting and Payroll Administrator**
- **Accounting, Payroll and Business Administration**
- **Business & Computer Applications**

For more information, check these websites:

www.ibac.ca	Insurance Brokers Association of Canada
www.cga-pe.org	Certified General Accountants Association of PEI
www.cma-ns.com	Certified Management Accountants PEI
www.icapei.com	Institute of Chartered Accountants PEI
www.peirea.com	PEI Real Estate Association
www.csi.ca	Canadian Securities Institute
www.ific.ca	Investment Funds Institute of Canada
www.cfainstitute.org	Chartered Financial Analyst Institute
www.incprocollect.com	International Center for Professional Collector

For more information about careers in Finance:

- www.pei.jobfutures.org
- www.peijoblink.ca
- www.labourmarketinformation.ca